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**Cognition Holdings Limited**  
Incorporated in the Republic of South Africa  
(Registration number 1997/010640/06)  
Share code: CGN ISIN: ZAE000197042  
("Cognition")

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**CHANGE IN CLASSIFICATION OF A DIRECTOR**

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In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited, the board of directors of Cognition ("the Board") hereby notifies its shareholders that it has undertaken an assessment of the independence of current non-executive director, Mr Dennis Lupambo ("Dennis"), in accordance with the King Code on Corporate Governance for South Africa and has determined that he meets the independence requirements set out therein. Accordingly, Dennis' classification has been changed to that of an independent non-executive director, with immediate effect.

Johannesburg  
24 October 2018

**Sponsor**  
Merchantec Capital